

PDR Maintenance and Security Programmes

Use of Accumulated Fund as at 9 December 2019

The Accumulated fund is generated from excesses of income over expenditure (or vice versa) as calculated at the end of each Programme. Please see the individual Programme Final reports for full details.

The objective is to ensure that money from the Fund is spent on key maintenance and improvement projects at Praia D'El Rey.

Surplus Accumulated Fund

The fund total at the end of P4 is 61 201,90€, as per details below:

Programme	Surplus Balance
P1	19,296.00 €
P2	-15,997.00 €
P3	26,566.00 €
P4	31,336.90 €
Total	61,201.90 €

Use of Accumulated Fund

The projects on which money from the Fund has been spent so far are:

Year	Month	Surplus	Detail	Amount
2017	May	Surplus P1	Green Bins Purchase	1,580.55 €
2019	April	Surplus P3	463 Walls Washing	369.00 €
2019	July	Surplus P3	Roundabout Improvement	904.50 €
2019	July	Surplus P3	Entrance Painting	1,722.00 €
2019	October	Surplus P3	Ecobins Enclosure	12 844.89 €
Total				17,420.94 €

Current Fund Balance

The balance at 9 December 2019 is 43 780.96€.

Balance	Amount
Surplus	61,201.90 €
Expenses	17,420.94 €
Actual Balance	43,780.96 €